



6.10.2021

To the creditors of Stockmann plc

MATTER: REDUCTION OF STOCKMANN PLC'S SHARE CAPITAL / PUBLIC NOTICE TO CREDITORS

On 7 April 2021, the Annual General Meeting of Stockmann plc (the "Company") resolved to reduce the Company's share capital by EUR 67,556,538.26 by transferring these funds to the Company's invested unrestricted equity fund. Transferring funds to the invested unrestricted equity fund would clarify the Company's balance sheet structure and improve the ratio between the Company's overall equity and share capital. After the reduction of the share capital, the Company's invested unrestricted equity fund would amount to EUR 67,556,538.26 and the Company's share capital would amount to EUR 10,000,000.00.

Due to the resolution to reduce the share capital, we hereby give notice that on 28 July 2021, the Finnish Trade Register has registered a public notice concerning the reduction of the share capital to the creditors of Stockmann plc pursuant to Chapter 14 Section 4 of the Finnish Companies Act. On the basis of the public notice, creditors of the Company whose receivables have arisen before the registration of the public notice and who wish to object to the reduction of the share capital can do so in writing to the National Board of Patents and Registration of Finland by the due date 10 November 2021 at the latest. If a creditor does not do so, the creditor shall be deemed to have approved the Company's decision to reduce the share capital. A creditor who has opposed the reduction of the share capital has under the Finnish Companies Act the right to receive full payment or security for its receivable before the reduction of the share capital can be registered.

According to the Restructuring Programme concerning the Company, the Company may not distribute the Company's assets to shareholders during the implementation of the repayment schedule under the Restructuring Programme. There is thus no intention to distribute assets to shareholders in connection with the reduction of the share capital. Due to the restrictions under the Restructuring Programme it is possible that an objection filed with the registration authority may in practice prevent the registration of the reduction of the share capital.

The full text of the public notice (in Finnish) can be reviewed in the Company's trade register extract and in the Finnish Official Gazette number 6.8.2021/60. In accordance with applicable law, the Company must inform its known creditors of the public notice no later than one month prior to the due date. This obligation has hereby been fulfilled.

For further information concerning the reduction of the share capital, please contact General Counsel Jukka Naulapää, email: jukka.naulapaa@stockmann.com.

Respectfully,

Stockmann plc

Jukka Naulapää
General Counsel

Stockmann Oyj Abp
Aleksanterinkatu 52 B
00100 Helsinki
stockmann.com
stockmanngroup.com