

**SHAREHOLDERS' PROPOSAL**

**SHAREHOLDERS' PROPOSAL FOR THE ELECTION OF AUDITORS**

Shareholders, representing more than 50 per cent of the voting rights, have announced that they will propose to the Annual General Meeting that Jari Härmälä, Authorized Public Accountant, be re-elected and Anders Lundin, Authorized Public Accountant, be elected as new auditor, both having given their consents. It is proposed that KPMG Oy Ab, a firm of Authorized Public Accountants, be re-elected as deputy auditor.

Helsinki, February 12, 2013

Stockmann plc

The Board of Directors