

STOCKMANN PLC

BOARD PROPOSAL FOR DISPOSAL OF DISTRIBUTABLE FUNDS AND NET RESULT OF THE FINANCIAL YEAR

The parent company's distributable funds according to the balance sheet at 31 December 2016 were EUR 64,7 million.

The Board of Directors proposes that no dividend be paid on the company's shares and that the net result of the financial year 2016 will be carried further in the retained earnings.

Helsinki, 14 February 2017

STOCKMANN PLC

The Board of Directors