

STOCKMANN PLC

**PROPOSAL BY THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS FOR
THE ELECTION OF AUDITORS**

The Audit Committee of the Board of Directors proposes that Henrik Holmbom, Authorized Public Accountant and Marcus Tötterman, Authorized Public Accountant, be elected as auditors, both having given their consents. It is proposed that KPMG Oy Ab, a firm of Authorized Public Accountants, be elected as deputy auditor.

Helsinki, 14 February 2017

STOCKMANN PLC

The Audit Committee of the Board of Directors